

27 Key Challenges Currently Facing Growth Companies

Read through this list of challenges and circle your TOP FIVE as you experience them today.

1. Profits are inadequate to grow the company
2. Need for an improved business/profit design
3. Customers are migrating away from your product/services
4. Continual cash flow challenges
5. Limited capital to grow
6. Employee turnover
7. Hiring quality staff
8. Staff morale and low energy challenges
9. Need for a flexible planning model
10. Need to have better staff buy-in
11. Project management & resource coordination challenges
12. Leadership/staff communication gap
13. New staff orientation
14. Staff training
15. Unclear values throughout the organization
16. Dealing with the cost of lost expertise or knowledge when employees leave
17. Chaotic periods destabilize the company
18. Organization needs to understand how the company will grow in the future
19. Organization needs to understand the impact that staff satisfaction has on the company's profitability
20. Company culture is generally resistant to change
21. The marketplace and your customers change too quickly
22. Difficulty forecasting problem areas before they surface
23. Difficulty diagnosing the real problems or obstacles to growth
24. Too slow getting new products/services to market
25. Not able to quickly get systems and procedures in place as the company is growing
26. Weak product/service development & differentiation in the market
27. Challenge expanding sales

From the challenges you circled on the left, list them in order of priority: (you can use the #)

1. _____
2. _____
3. _____
4. _____
5. _____

Think your management team would line up behind your top 5 challenges? Call us today and find out how you can expose your management team to the challenges behind your current stage of growth and align your entire company behind your top strategic initiatives that will help you stay ahead of your growth curve.